Achievement Standard

| Subject Reference | | Business Studies 3.7 | | | | | |
|---------------------|------------------|--|---|------------------------|------------------|--|--|
| Title | | Investigate the exporting potential of a New Zealand business in a market, with consultation | | | | | |
| Level | 3 | Credits | 3 | Assessment | Internal | | |
| Subfield | Business (| Business Operations and Development | | | | | |
| Domain | Business Studies | | | | | | |
| Status | | Registered | ł | Status date | 17 November 2011 | | |
| Planned review date | | 31 December 2019 | | Date version published | 17 November 2016 | | |
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This achievement standard involves investigating the exporting potential of a New Zealand business in a market, with consultation.

Achievement Criteria

| Achievement | Achievement with Merit | Achievement with Excellence |
|---|--|---|
| Investigate the exporting potential of a New Zealand business in a market, with consultation. | Investigate, in depth, the exporting potential of a New Zealand business in a market, with consultation. | • Comprehensively investigate the exporting potential of a New Zealand business in a market, with consultation. |

Explanatory Notes

1 This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <u>http://seniorsecondary.tki.org.nz/</u>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

Assessment will involve a selection from the business content and concepts related to Business Studies Level 8 Learning Objective One in the *Teaching and Learning Guide for Business Studies*.

- 2 *Investigate the exporting potential of a New Zealand business in a market* typically involves planning an investigation, consulting domestically for exporting potential, providing evidence of an investigation and explaining exporting potential through:
 - stating business knowledge relevant to exporting potential
 - stating a Māori business concept(s) where relevant to exporting potential.

Investigate, in depth, the exporting potential of a New Zealand business in a market typically involves consulting internationally for exporting potential, providing evidence of an investigation and fully explaining exporting potential through:

- including business knowledge relevant to exporting potential
- including a Māori business concept(s) where relevant to exporting potential.

Comprehensively investigate the exporting potential of a New Zealand business in a market typically involves evaluating exporting potential through:

- integrating business knowledge relevant to exporting potential to fully support explanations
- integrating a Māori business concept(s) where relevant to exporting potential to fully support explanations.
- 3 *Planning an investigation* refers to stating the process to be followed in reference to the New Zealand business which has exporting potential in an offshore market.
- 4 *With consultation* refers to engaging in consultation with specialist advisors in relation to the exporting potential of the New Zealand business in the offshore market.
- 5 *Evidence* of an investigation refers to evidence that an investigation has been completed (eg correspondence, meeting notes, market analysis, tax, logistics, exchange rates, cultural and business information, contact with offshore agencies).
- 6 *Exporting potential* refers to both the export potential of a product in an offshore market and the export readiness of the New Zealand business.
- 7 *Evaluating exporting potential* refers to comprehensively exploring the risks and opportunities of exporting for the New Zealand business in relation to a market.
- 8 Conditions of Assessment related to this achievement standard can be found at <u>www.tki.org.nz/e/community/ncea/conditions-assessment.php</u>.

Quality Assurance

- 1 Providers and Industry Training Organisations must have been granted consent to assess by NZQA before they can register credits from assessment against achievement standards.
- 2 Organisations with consent to assess and Industry Training Organisations assessing against achievement standards must engage with the moderation system that applies to those achievement standards.

| Consent and Moderation Requirements (CMR) reference | 0233 |
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